ABF HONG KONG BOND INDEX FUND

a Hong Kong unit trust authorized under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong website: www.hsbcinvestments.com.hk/ABF

Stock Code : 2819

Announcement of Amendment to Prospectus and Appointment of Investment Sub-Adviser

HSBC Investment Funds (Hong Kong) Limited, the Manager of ABF Hong Kong Bond Index Fund (the "Fund"), announces that the Fund has issued a "Supplement to the Prospectus dated 16th June 2005" (the "Supplement") on 28th November 2005.

The Supplement updated certain information contained in the Prospectus dated 16th June 2005 (the "Prospectus"). Among the updates is the appointment of HSBC Halbis Partners (Hong Kong) Limited as an Investment Sub-Adviser of the Fund with effect from 30th December 2005.

The Investment Adviser of the Fund, and the investment objectives, strategies and fees implemented in the Fund will remain unchanged.

The Manager of the Fund accepts responsibility for the accuracy of the information contained in this announcement as at the date of publication.

Copies of the Prospectus and the Supplement can be obtained during normal business hours from the Manager and the Receiving Agent of the Fund, or be downloaded from the website of the Fund.

HSBC Investment Funds (Hong Kong) Limited

Manager of ABF Hong Kong Bond Index Fund 28th November 2005

Please also refer to the published version of this announcement in South China Morning Post.